

Caney City Ad Valorem Property Tax Ordinance

ORDINANCE NO. 2009-01

AN ORDINANCE OF THE CITY OF CANEY CITY, TEXAS, FIXING THE TAX RATE OF ALL TAXABLE PROPERTY WITHIN THE CITY OF CANEY CITY, TEXAS, FOR THE YEAR 2009 AND BEYOND AND LEVYING AND ORDERING COLLECTION FOR THE YEAR 2009 AND BEYOND AND PROVIDING TO SECURE THE PAYMENT OF TAXES ASSESSED.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CANEY CITY, TEXAS:

SECTION I

That there be and is hereby levied and ordered collected on each One Hundred Dollar (\$100.00) valuation of all taxable property of every kind and description subject to taxation within the corporate limits of the City of Caney City, Texas, on January 1, 2009, the sum of \$0.2500 based on 100% of the fair market value adjusted for an over 65 homestead exemption of \$5,000. The fair market value and any matters related thereto shall be determined by the Henderson County Appraisal District. Said rate of ad valorem tax is levied for the maintenance and support of the general city government (General Fund).

SECTION II

That all taxes assessed by the city shall be due and payable in full on or before January 31st of the succeeding year, no discounts allowed. Taxes not paid on or before January 31st are considered delinquent and shall be subject to penalties, interest, and collection in accordance with the applicable laws of the State of Texas. The Henderson County Tax Assessor/Collector shall perform all functions relative to collecting the assessed taxes and subsequently disbursing the collected funds to Caney City.

SECTION III

There is hereby on each and every item of taxable property a lien for the purpose of securing the certain payment of taxes assessed against said item of property. Said lien shall continue to exist against any property on which a tax is assessed hereunder until such tax, together with all interest and penalties, shall be paid.

SECTION IV

That this ordinance shall take effect and be in force from and after its passage and adoption.

PASSED AND APPROVED this 12th day of March 2009.

APPROVED:



JOE BARRON, MAYOR

ATTEST:



JAMEY LOCKE, CITY SECRETARY